

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 7/31/2003

	As of <u>7-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,679,451	\$ 12,558,676
INTERNATIONAL EQUITIES	3,798,715	3,708,874
DOMESTIC FIXED INCOME	<u>8,798,351</u>	<u>8,658,263</u>
TOTAL INVESTMENTS	25,276,517	24,925,813
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	17	150,607
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 25,276,534</u>	<u>\$ 25,076,420</u>
LIABILITIES:		
ACCOUNTS PAYABLE	9,491	9,491
DUE TO OTHER AGENCIES (NOTE 2)	<u>961</u>	<u>785</u>
TOTAL LIABILITIES	10,452	10,276
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	25,066,144	23,371,405
CASH IN DURING YEAR (NOTE 3)	72,000	835,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>127,938</u>	<u>859,739</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>25,266,082</u>	<u>25,066,144</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 25,276,534</u>	<u>\$ 25,076,420</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2003

	Month Ended <u>7-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 17	\$ 17
GAIN ON SALE OF INVESTMENTS	8,047	8,047
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	8,047	8,047
INVESTMENT EXPENSES	<u>336</u>	<u>336</u>
NET INVESTMENT INCOME	7,728	7,728
NET APPREC (DEPREC) MARKET VALUE	120,210	120,210
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>127,938</u>	<u>127,938</u>
NET INCREASE (DECREASE)	<u>\$ 127,938</u>	<u>\$ 127,938</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**July 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 2    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.